BILL NO. S-76-05- 26

SPECIAL ORDINANCE NO. S-///-76

AN ORDINANCE amending Special Ordinance No. S-69-76.

WHEREAS, heretofore on April 13, 1976, the Common Council of the City of Fort Wayne, Indiana, adopted the above numbered Ordinance S-69-76; and

WHEREAS, on April 19, 1976, the Mayor of the City

of Fort Wayne, Indiana, did approve and sign said Ordinance; and

WHEREAS, to satisfy the requirements of the Public

Employees' Retirement Fund to begin coverage of City Utilities' employees formerly excluded, Sections 3 and 4 should be amended.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Section 3 of Special Ordinance No. S-69-76 shall be amended to read as follows, to-wit:

"SECTION 3. That persons entitled to receive benefits as of June 30, 1976, according to the provisions of the Municipal Utilities Pension Fund Act, shall be paid such entitled benefits from appropriate funds of the City Utilities as long as the said provisions of the Act entitle them to receive such benefits."

SECTION 2. That Section 4 of Special Ordinance No.

S-69-76 shall be amended to read as follows, to-wit:

"SECTION 4. That this Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, for all intents and purposes, except that the extension of PERF coverage as set out in Section 1, shall begin as of July 1, 1976."

SECTION 3. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Vivian & Shmiar

APPROVED AS TO FORM AND LEGALITY,

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Herin	, and du	nly adopt	ed: read the s	econd time by	title and referred
to the Committe	e on	Fer	mue.	(and	the City Plan
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Bill No.	S-76-05-26						
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Samue1	J. Talarico			I la mu	el F. Ta	laure	
					CONCURRED IN		
			DATEC	0/8/16 CH	ARLES W. WES	terman, city clerk	

ORGNAL

1 2 3

BILL NO. S-75-12-32

4 5 SPECIAL ORDINANCE NO. S- 69-76

6 7 Я

AN ORDINANCE electing to extend coverage of the Public Employees' Retirement Fund of Indiana to employees of the City Utilities who are active members of, or eligible for, membership in the Municipal Utilities Pension Fund, and continuing payment of MUPF entitled benefits.

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WHEREAS, some employees of City Utilities of Fort Wayne, Indiana have been covered under provisions of the Muncipal Utilities Pension Fund Act of 1923, and some employees under the provisions of the Public Employees' Retirement Fund Act of 1945; and

11 12 13

WHEREAS, the Trustees of the Municipal Utilities Pension Fund (MUPF) with the concurrence and approval of the Board of Public Works, desire to eliminate certain inequities between the Municipal Utilities Pension Fund (MUPF) and the Public Employees' Retirement Fund and improve retirement plan terms and conditions for actively employed persons presently under MUPF; and

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WHEREAS, investigation has established that the Public Employees' Retirement Fund (PERF) State of Indiana, is the retirement plan most suited to the needs and circumstances of all City Utilities employees; and

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WHEREAS, the Board of Public Works and City Administration deem it desirable and feasible to place all City Utilities pensions on a funded basis under the PERF Plan; and

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WHEREAS, a vote has been conducted among all actively employed and retirement pensioners of MUPF according to PERF Statutes; and

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" WHEREAS, the "Yes" vote of 223 of 234 eligible to vote exceeded by 47 votes the 75% affirmative vote required by the PERF Statutes; and

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WHEREAS, 69 persons as of November 16, 1975, were receiving retirement, survivor, or disability benefits as provided under the provisions of the Municipal Utilities Pension Fund Act; and

24 25 26

WHEREAS, the City attorney has advised in Legal Opinion 2200, that continued operation of the Municipal Utilities Pension Fund is not in accordance

27 28 with the provision of the law (Burns 48-6601 et Seq.) which requires "the operation of an electric light plant as public utlities":

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NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

30 31

SECTION 1. That the Common Council of the City of Fort Wayne, Indiana, hereby approves the extension of coverage of the Public Employees' Retirement Fund of Indiana to those actively employed persons of the City Utilities now members, or eligible for membership, in the Municipal Utilities Pension Fund

> APPROVED AS TO FORM AND LEGALITY.

heretofore excluded from PERF membership by Section 2, GENERAL ORDINANCE 2214. 1946. SECTION 2. That prior service costs and current costs of coverage for these employees of the City Utilities to be covered by PERF shall be paid from the appropriate funds of the respective Municipal Utility. SECTION 3. That persons entitled to receive benefits as of December 31, 1975, according to the provisions of the Municipal Utilities Pension Fund Act, shall be paid such entitled benefits from appropriate funds of the City Utilities as long as the said provisions of the Act entitle them to receive such benefits. SECTION 4. That this Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, for all intents and purposes, except that the extension of PERF coverage as set out in Section 1, shall begin as of January 1, 1976.

Secretary Carlos and Secretary Continued Secretary and Barrers

## DIGEST SPEET

A 76-05-26

TITLE OF ORDINANCE: Special Oldinance-machine to issue insoling
DEPARTMENT REQUESTING ORDINANCE: BOARD OF PULLIC WORKS
SYNOPSIS OF ORDINANCE: Amend Sec. 5 of Res. No. R-30-76 (Bill No. R-75-12-09)
to read July 1, 1976, rather than Jan. 1, 1976, and amending Sec. 3 of Ord No. S-69
(Bill No. S-75-12-32) to read June 30, 1976, rather than Dec. 31, 1975, and to
amend Sec. 4 of same Ordinance to read July 1, 1976, rather than Jan. 1, 1976.
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EFFECT OF PASSAGE: Satisfy requirement of Public Employees' Retirement Fund
to legin coverage of City Utilities employees formerly excluded
EFFECT OF NON-PAYSAGE: PERF coverage would not begin
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MONEY INVOLVED (Direct Costs, Expenditures, Savings): Some so in Rills being
amended. No additional cost.
ACCIONED TO COMMITTEE (JN). Finance John